



Pacific Premium Funding
(GE Commercial Finance Australia
and New Zealand)

PACIFIC PREMIUM LAUNCHES PERPETUAL RENEWAL PROCESS

SYDNEY, AUSTRALIA (September 26, 2006) – Pacific Premium Funding, one of Australia’s leading insurance premium finance companies, has introduced Perpetual Renewal, a quick and easy process for intermediaries to renew their customers’ premium funding contracts.

Perpetual Renewal is available immediately for customers who have signed a funding contract with Pacific since August 1, 2005, and allows submission of online renewal applications through Pacific’s web-based system, Pacific Edge.

Grant Burley, Managing Director, Pacific Premium Funding, says the new renewal process will save intermediaries both time and money.

“Perpetual Renewal has been designed with our intermediaries in mind who are always looking for easier ways to process funding for renewal customers,” Mr Burley explains. “Because Perpetual Renewal eliminates the time lost waiting for clients to return funding documents, intermediaries are freed up to pursue other business opportunities and ultimately increase their bottom line.”

Since its inception in late 2001, Pacific has grown to become a leader in the insurance premium funding market. In August 2004, the company merged with GE Commercial Finance’s insurance premium businesses to ensure it could better meet the growing challenges facing the insurance market.

About GE Commercial Finance, Australia and New Zealand

The Australia/New Zealand unit of GE Commercial Finance is a leading non-bank lender, focused on providing innovative financing programs including customized loan and lease structures to customers in the mid-market segment.

GE Commercial Finance is the business-to-business finance unit of General Electric. With deep industry expertise and lending, leasing and financing services of every kind, GE Commercial Finance plays a key role in helping its customers grow. Conducting business in 35 countries, GE Commercial Finance has assets of over US\$206 billion and is headquartered in Norwalk, Connecticut, USA.

General Electric (NYSE: GE) is Imagination at Work - a diversified technology, media and financial services company focused on solving some of the world's toughest problems.

For more information, visit www.gecommercialfinance.com.au

Media contacts:

Daviina McCormick
Pacific Premium Funding
Tel: (07) 38543905
Email: davinam@pacificpremium.com.au

Elissa Robins
Watterson Marketing Communications
Tel: (02) 9437 6122
Email: elissa.robins@watterson.com.au